

I MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN
2011 (FIRST) Regular Session

Resolution No. 268-31 (COR)

Introduced by:

v. c. pangelinan
R. J. Respicio
T. C. Ada
V. Anthony Ada
F. F. Blas, Jr.
B. J.F. Cruz
Chris M. Dueñas
Judith P. Guthertz, DPA
Sam Mabini, Ph.D.
T. R. Muña Barnes
Adolpho B. Palacios, Sr.
Dennis G. Rodriguez, Jr.
M. Silva Taijeron
Aline A. Yamashita, Ph.D.
Judith T. Won Pat, Ed.D.

Relative to recognizing and commending the Bank of Hawaii for providing excellent banking services to the people of Guam and the Pacific region for fifty (50) years.

1 **BE IT RESOLVED BY THE COMMITTEE ON RULES OF *I***
2 ***MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN:***

3 **WHEREAS**, in 1961, the Bank of Hawaii was established on Guam at the
4 request of the Sixth (6th) Guam Legislature; and

5 **WHEREAS**, over the past fifty (50) years, the Bank has grown to become an
6 integral part of the Guam community, as well as throughout the Pacific region; and
7 they were instrumental in financing the construction of Guam's first shopping center,

1 the *Julale* Shopping Center; and

2 **WHEREAS**, the Bank of Hawaii has provided the financing for numerous
3 projects which have stimulated our island’s economic growth, including the *Agana*
4 Shopping Center, the Micronesia Mall, the Guam Premium Outlets, and the *Tumon*
5 Redevelopment and Beautification Project; and

6 **WHEREAS**, the Bank of Hawaii began servicing FHA loans in 1962 to assist
7 the residents of Guam to recover and to re-build their homes after the devastation of
8 Typhoon Karen; and

9 **WHEREAS**, the Bank of Hawaii has received numerous awards and
10 recognitions for its many outstanding contributions to the community, to include being
11 the recipient of the Small Business Lender of the Year Award five (5) times in the last
12 decade; and

13 **WHEREAS**, the Bank of Hawaii’s many contributions and successes merited its
14 nomination and selection to the prestigious Guam Business Hall of Fame of the Guam
15 Chamber of Commerce; and

16 **WHEREAS**, the Bank of Hawaii supports Guam’s economic engine, tourism,
17 and in 1987 they were innovative with the introduction of the first ATM on Guam that
18 utilized the Japanese language; and

19 **WHEREAS**, the Bank of Hawaii has signed an historic joint marketing
20 agreement with China Union Pay, which marks China Union Pay’s first joint marketing
21 agreement to be signed within the United States for both ATMs and merchant
22 terminals; and

23 **WHEREAS**, Chinese language transaction screens have also been added to the
24 Bank of Hawaii ATMs making it convenient for Chinese visitors to access funds, thus
25 further expanding tourism opportunities for Guam; and

26 **WHEREAS**, the Bank of Hawaii provides ongoing support to numerous civic,

1 community, and charitable organizations with financial, personnel and logistical
2 resources; and

3 **WHEREAS**, the staff and management of Bank of Hawaii have contributed
4 countless service hours doing volunteer work, and contributing to financial education
5 literacy, reaching out to over one thousand (1,000) participants annually; and

6 **WHEREAS**, the Bank of Hawaii has consistently trained, educated and
7 promoted locally hired personnel to positions of increasingly higher responsibility; and

8 **WHEREAS**, today, the Bank of Hawaii employs over one hundred (100) people
9 offering Guam customers a full array of financial services, including retail and
10 commercial banking services; and

11 **WHEREAS**, the Bank of Hawaii's customers enjoy the convenience of six (6)
12 branches and over thirty-eight (38) ATMS in Guam, a 24-hour toll free Call Center, and
13 internet and mobile banking services; and

14 **WHEREAS**, the Bank of Hawaii has been recognized as "America's Best Bank"
15 by Forbes Magazine for the past two (2) years; now therefore, be it

16 **RESOLVED**, that the Committee on Rules of *I Mina'Trentai Unu Na*
17 *Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan* and the people
18 of Guam, recognize and commend the Bank of Hawaii for providing excellent banking
19 services to the people of Guam and the Pacific region for the past fifty (50) years; and
20 does further extend *Un Dangkolo Na Si Yu'us Ma'ase* to the staff and management of
21 the Bank of Hawaii for their outstanding contributions and commitment to serving the
22 people of Guam and the Pacific region; and be it further

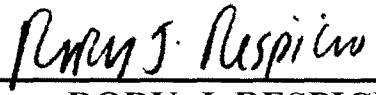
23 **RESOLVED**, that the Speaker and the Chairperson of the Committee on Rules
24 certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of
25 the same be thereafter transmitted to Mr. Peter Ho, Chairman and CEO of the Bank of
26 Hawaii, and Mr. Ronald Cannoles, Bank of Hawaii Executive Vice President and

- 1 Pacific Islands Division Manager; and to the Honorable Edward J.B. Calvo, I
- 2 *Maga'lahaen Guåhan.*


**DULY AND REGULARLY ADOPTED BY THE COMMITTEE ON RULES OF
I MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN ON THE 29TH DAY
OF NOVEMBER 2011.**



TINA ROSE MUÑA BARNES
Acting Speaker



RORY. J. RESPICIO
Acting Chairperson, Committee on Rules



RORY. J. RESPICIO
Acting Legislative Secretary